GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy Dept. - APPCC/APDISCOMs – Sanction of Rs. 156,21,38,612/- towards interest for the month of September, 2022 for arranging payment to APPFCL towards debt servicing – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.121 Dated:20.09.2022

Read the following:

1. G.O.Rt.No.100, Energy (Power-III) Dept., dt.20.07.2022
2. From the Member Convenor, APPCC, Lr.No.MC/APPCC/CGM-F/GM-Co-ord/ DGM-C/AO/JAO/D.No.1395/22, dt.15.09.2022.

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O R D E R:

In the reference 2nd read above, the Member Convenor, Andhra Pradesh Power Coordination Committee has requested the Government to provide necessary grant-in-aid to APPCC to arrange payment to APPFCL towards debt servicing for an amount of Rs.156,21,38,612/- (Rupees one hundred and fifty six crores twenty one lakhs thirty eight thousand six hundred and twelve only) before the due date i.e., 30.09.2022 for the month of September, 2022 from the Head of Account:2801-80-800-00-06-310-312 (Assistance to APDISCOMs).

2. After careful examination, Government hereby accord administrative sanction for an amount of Rs.156,21,38,612/- (Rupees one hundred and fifty six crores twenty one lakhs thirty eight thousand six hundred and twelve only) to APPCC to arrange payment to APPFCL towards debt servicing before the due date i.e., 30.09.2022 for the month of September, 2022 in relaxation of quarterly regulations and treasury control orders during the C.F.Y. 2022-23 and the details are as follows: -

I. Loan Taken Details		
1	Loan Amount:	Rs.11,917.05 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL
3	Loan Tenure (years, months):	10/15 years
4	Loan taken date:	various spells
5	Rate of interest:	9%

6	Moratorium details, if any:	24 months / 36 months
7	Date of start of first instalment:	31-12-2021
8	Date of Final instalment :	various spells
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	--
3	Revised tenure:	--
4	Restructuring details if any:	--
III. Budget details		
1	Head of Account:	2801-80-800-00-06-310-312 (Assistance to APDISCOMs)
2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs) for Q1:	Rs. 1800,00,00,000/-
4	Budget Expenditure till date (In Rs)	Rs.1226,94,00,835/-
5	Budget available as on date (In Rs)	Rs. 573,05,99,165/-
IV. Outstanding details		
1	Loan repayment done till date:	Rs. 208.81 Crs
2	Previous GOs issued for repayment (vide references above):	G.O.Rt.No.186, dt.27.12.2021 G.O.Rt.No.34, dt.10.03.2022 G.O.Rt.No.82, dt.21.06.2022 G.O.Rt.No.100, dt.20.07.2022
3	Loan Outstanding amount:	Rs.11,917.05 Crs
4	Outstanding amount as on date (Approx):	Rs.11,708.24 Crs
V. Repayment details		
1	Current due repayment is for period:	September, 2022
2	Current due amount proposed (Rs Cr):	**Rs. 156,21,38,612/-** Principal: Rs.69,60,50,000 /- Interest:86,60,88,612/-
3	Finance Concurrence:	--

4. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs

i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	The Member Convenor, APPCC & Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Member Convenor, APPCC, Vijayawada.
The Managing Director, A.P. Power Finance Corporation Ltd, Vijayawada.
The Chairman & Managing Directors, APEPDCL/APCPDCL/APSPDCL, Visakhapatnam/Vijayawada/Tirupati.
The Assistant Secretary to Government & Drawing and Disbursing Officer, Energy Dept.
The Energy (OP) Department.

Copy to:

The Director of Treasuries and Accounts, A.P., Ibrahimpatnam.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
The P.S. to Special Chief Secretary to Govt., Energy Dept.,
SF/SCs (Comp.No.1845701)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Chvs Nageswara Rao
Date: 21-09-2022 16:42:05
Reason: Approved